

SUMMARY OF RESERVES AND CONTINGENCIES AT 31/3/15

Salehurst & Robertsbridge Parish Council

Earmarked Funds - balances held / saving for specific purposes

| | | 31/3/14 | TO | FROM | 31/3/15 |
|------|---------------------------------|----------------|-----------|-------------|----------------|
| 9001 | Safer Villages (Gateways) | 3,139.00 | | | 3,139.00 |
| 9002 | Election Costs | 3,400.00 | 1000.00 | | 4,400.00 |
| 9003 | Car Park Rec. Ground | 3,146.00 | | | 3,146.00 |
| 9005 | Playground Fund | 16,758.00 | 1855.00 | | 18,613.00 |
| 9006 | New Dog Bins | 500.00 | | 500.00 | 0.00 |
| 9007 | Clerk's Qualification (CiLCA) | 825.00 | | | 825.00 |
| 9008 | Football pitch fund | 500.00 | | | 500.00 |
| 9009 | Xmas Lights (Friends of Rob) | 530.00 | 261.00 | 291.00 | 500.00 |
| 9010 | Donations / Grants approved | 25.00 | | | 25.00 |
| 9011 | Skate Ramp Fund | 2,360.00 | 1000.00 | 280 | 3,080.00 |
| 9013 | War Memorial / Clock | | 230.00 | | 230.00 |
| 9014 | Uth Voice (SPARK Grant) | | 2494 | | 2,494.00 |
| 9015 | Toilets/Car Park Set-up | 3,300.00 | | | 3,300.00 |
| 9016 | Station Road Car Park / Toilets | 10,000.00 | | | 10,000.00 |
| 9020 | Clerks Gratuity | 5,024.00 | | | 5,024.00 |
| 9021 | Football Club Deposits | 400.00 | | | 400.00 |

49,907.00 6,840.00 1071.00

Net To / From EMF during year

5,769.00

55,676.00

Balance as at 31/3/15

55,676.00

Contingency Fund (Reserves) - held 'outside' of the budget

These are formal 'reserves' - not allocated in the 'budget' heads / codes i.e. No expectation to spend in normal revenue circumstances; held for genuine 'emergencies' which could seriously affect the budget (Parish Councils are prohibited in law from borrowing to fund revenue expenditure, so must stay 'in the black').

Balance as at 31/3/15

10,000.00

General Contingency - held in Code 4070/307

This is our 'working contingency' - held 'within' the budget, where it can be allocated or 'vired' to other budget heads to cover approved works. Any funds unspent at the end of the year are carried forward to the next year.

Also, any 'general surpluses' across the budget that are not going to be carried forward for specific purposes, are added to this fund at year end.

| | |
|---|--------------------------------|
| Balance brought forward at 1/4/14 | 8,590.00 |
| Plus: Precept figure 14/15 | <u>3,000.00</u> |
| | 11,590.00 |
| Less: spend during the year (directly or vired) | <u>4,920.00</u> |
| | 6,670.00 |
| Plus: Added in year - reallocated LAP funds | <u>1,000.00</u> |
| Balance at 31/3/15 | <u>7,670.00</u> |
| Plus: general budget surplus (not committed) | <u>3,225.00</u> |
| Balance to carry forward to 15/16 | 10,895.00 |
| Precept 15/16 | 3,000.00 |
| General Contingency 15/16 | <u><u>13,895.00</u></u> |